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November 14, 2025

## Consolidated Financial Results for the Fiscal Year Ended September 30, 2025 (Under Japanese GAAP)



Company name: Brangista Inc.  
 Listing: Tokyo Stock Exchange  
 Securities code: 6176  
 URL: <https://www.brangista.com/>  
 Representative: Keiryō Iwamoto President  
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 Scheduled date of annual general meeting of shareholders: December 16, 2025  
 Scheduled date to commence dividend payments: December 17, 2025  
 Scheduled date to file annual securities report: December 15, 2025  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the fiscal year ended September 30, 2025 (from October 1, 2024 to September 30, 2025)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended September 30, 2025	5,196	7.8	1,151	21.1	1,120	18.6	656	8.3
September 30, 2024	4,822	5.8	951	57.5	944	56.9	606	4.7

Note: Comprehensive income For the fiscal year ended September 30, 2025: ¥ 2,939 million [ 76.6%]  
 For the fiscal year ended September 30, 2024: ¥ 1,664 million [ 185.2%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
Fiscal year ended	Yen	Yen	%	%	%
September 30, 2025	49.80	-	13.8	16.3	22.2
September 30, 2024	44.39	-	21.1	21.4	19.7

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended September 30, 2025: ¥ -million

For the fiscal year ended September 30, 2024: ¥ -million

Note: Diluted net income per share is not presented, as there are no potentially dilutive securities outstanding.

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2025	8,791	6,099	67.9	465.70
September 30, 2024	4,959	3,637	71.8	263.55

Reference: Equity

As of September 30, 2025: ¥ 5,970 million

As of September 30, 2024: ¥ 3,563 million

#### (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
September 30, 2025	602	(60)	(160)	1,767
September 30, 2024	276	(158)	(587)	1,385

## 2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended September 30, 2024	-	0.00	-	0.00	0.00	-	-	-
Fiscal year ended September 30, 2025	-	0.00	-	10.00	10.00	128	20.1	2.7
Fiscal year ending September 30, 2026 (Forecast)	-	0.00	-	15.00	15.00		24.7	

Note:

- The year-end dividend per share for the fiscal year ending September 30, 2025 has been revised from ¥0.00 to ¥10.00.
- Breakdown of the year-end dividend for the fiscal year ended September 30, 2025 :
 

Commemorative dividend	- yen
Special dividend	10.00 yen

## 3. Consolidated financial result forecasts for the fiscal year ending September 30, 2026 (from October 1, 2025 to September 30, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	5,600	7.8	1,450	25.9	1,420	26.8	850	29.4	60.84

Note:

- The Company has not disclosed its consolidated financial forecast for the six-month period ending with the second quarter.
- At the meeting of the Board of Directors held on September 10, 2025, the Company resolved to dispose of treasury shares through a third-party allotment. The disposal and payment for the treasury shares were completed on October 1, 2025.  
In calculating “Net income per share” in the consolidated earnings forecast for the fiscal year ending September 30, 2026, the number of shares used as the basis for calculation is the number of issued shares (excluding treasury shares) as of October 1, 2025.

### \* Notes

- (1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 companies( Brangista Hong Kong LIMITED )

Excluded: - companies( - )

- (2) Changes in accounting policies, changes in accounting estimates, and restatement

- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: None
- Changes in accounting estimates: None
- Restatement: None

- (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	14,575,300 shares
As of September 30, 2024	14,575,300 shares

- (ii) Number of treasury shares at the end of the period

As of September 30, 2025	1,754,988 shares
As of September 30, 2024	1,054,988 shares

- (iii) Average number of shares outstanding during the period

Fiscal Year ended September 30, 2025	13,190,154 shares
Fiscal Year ended September 30, 2024	13,670,896 shares

**[Reference] Overview of non-consolidated financial results****1. Non-consolidated financial results for the fiscal year ended September 30, 2025 (from October 1, 2024 to September 30, 2025)****(1) Non-consolidated operating results**

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	561	9.5	316	3.1	294	(73.6)	168	(83.6)
September 30, 2024	512	7.6	306	12.6	1,117	70.2	1,024	79.2

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
September 30, 2025	12.76	-
September 30, 2024	74.94	-

Note: Diluted net income per share is not presented, as there are no potentially dilutive securities outstanding.

**(2) Non-consolidated financial position**

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
September 30, 2025	8,022	5,749	71.7	448.45
September 30, 2024	4,684	3,832	81.8	283.44

Reference: Equity

As of September 30, 2025: ¥ 5,749 million

As of September 30, 2024: ¥ 3,832 million

<Reason for the Difference from the Previous Fiscal Year's Non-Consolidated Results>

A significant variance exceeding the threshold specified in the listing regulations has arisen between the results for the current fiscal year and those for the previous fiscal year, mainly due to the recording of a reversal of allowance for doubtful accounts related to a consolidated subsidiary as non-operating income in the previous fiscal year.

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including earnings forecasts, contained in this document are based on information currently available to the Company and certain assumptions deemed reasonable. These statements are not intended to guarantee the achievement of such forecasts. Actual results may differ materially from these forecasts due to various factors.

Consolidated Financial Statements and Primary Notes  
Consolidated Balance Sheet

(Thousands of yen)

	As of September 30, 2024	As of September 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	1,380,070	1,767,883
Accounts receivable - trade, and contract assets	1,632,157	1,967,730
Prepaid expenses	116,877	112,327
Other	19,613	20,762
Allowance for doubtful accounts	(84,261)	(112,696)
Total current assets	3,064,457	3,756,008
Non-current assets		
Property, plant and equipment		
Buildings	25,279	26,542
Accumulated depreciation	(12,653)	(14,419)
Buildings, net	12,625	12,122
Tools, furniture and fixtures	90,924	93,043
Accumulated depreciation	(70,180)	(72,035)
Tools, furniture and fixtures, net	20,744	21,007
Total property, plant and equipment	33,369	33,130
Intangible assets	70,805	88,667
Investments and other assets		
Investment securities	1,597,540	4,759,112
Deferred tax assets	140,329	104,008
Other	53,337	50,096
Total investments and other assets	1,791,207	4,913,217
Total non-current assets	1,895,382	5,035,016
<b>Total assets</b>	<b>4,959,840</b>	<b>8,791,024</b>

(Thousands of yen)

	As of September 30, 2024	As of September 30, 2025
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	138,589	153,073
Short-term borrowings	100,000	100,000
Current portion of long-term borrowings	239,866	233,129
Accounts payable - other	159,427	161,009
Income taxes payable	141,758	176,103
Contract liabilities	139,661	120,433
Deposits received	19,051	15,383
Provision for bonuses	124,394	118,029
Other	109,459	89,701
Total current liabilities	1,172,209	1,166,864
Non-current liabilities		
Long-term borrowings	100,333	425,605
Deferred tax liabilities	50,194	1,099,360
Total non-current liabilities	150,528	1,524,965
<b>Total liabilities</b>	<b>1,322,737</b>	<b>2,691,829</b>
<b>Net assets</b>		
Shareholders' equity		
Share capital	621,052	621,052
Capital surplus	1,021,448	1,021,448
Retained earnings	1,649,302	2,306,218
Treasury shares	(771,073)	(1,248,947)
Total shareholders' equity	2,520,729	2,699,770
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,038,646	3,265,378
Foreign currency translation adjustment	3,884	5,330
Total accumulated other comprehensive income	1,042,531	3,270,709
Non-controlling interests	73,841	128,714
Total net assets	3,637,102	6,099,194
<b>Total liabilities and net assets</b>	<b>4,959,840</b>	<b>8,791,024</b>

Consolidated Statements of Income and Comprehensive Income

Consolidated Statement of Income

(Thousands of yen)

	For the fiscal year ended September 30, 2024	For the fiscal year ended September 30, 2025
Net sales	4,822,452	5,196,705
Cost of sales	1,214,479	1,433,825
Gross profit	3,607,972	3,762,880
Selling, general and administrative expenses	2,656,587	2,611,169
Operating profit	951,385	1,151,710
Non-operating income		
Interest income	532	2,077
Miscellaneous income	577	1,417
Total non-operating income	1,110	3,494
Non-operating expenses		
Interest expenses	4,335	5,130
Commission for purchase of treasury shares	833	1,433
Foreign exchange losses	2,159	793
Commission expenses	-	27,509
Miscellaneous losses	525	60
Total non-operating expenses	7,853	34,928
Ordinary profit	944,641	1,120,277
Extraordinary losses		
Loss on retirement of non-current assets	2,381	5,109
Loss on valuation of investment securities	-	52,503
Total extraordinary losses	2,381	57,613
Profit before income taxes	942,259	1,062,663
Income taxes - current	166,963	248,128
Income taxes - deferred	148,853	102,746
Total income taxes	315,817	350,874
Profit	626,442	711,788
Profit attributable to non-controlling interests	19,638	54,872
Profit attributable to owners of parent	606,804	656,915

## Consolidated Statement of Comprehensive Income

(Thousands of yen)

	For the fiscal year ended September 30, 2024	For the fiscal year ended September 30, 2025
Profit	626,442	711,788
Other comprehensive income		
Valuation difference on available-for-sale securities	1,038,646	2,226,732
Foreign currency translation adjustment	(273)	1,446
Total other comprehensive income	1,038,372	2,228,178
Comprehensive income	1,664,815	2,939,966
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,645,177	2,885,094
Comprehensive income attributable to non-controlling interests	19,638	54,872

Consolidated Statement of Changes in Equity  
For the fiscal year ended September 30, 2024

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	621,052	1,021,448	1,042,497	(493,361)	2,191,637
Changes during period					
Profit attributable to owners of parent			606,804		606,804
Purchase of treasury shares				(277,712)	(277,712)
Net changes in items other than shareholders' equity					
Total changes during period	-	-	606,804	(277,712)	329,092
Balance at end of period	621,052	1,021,448	1,649,302	(771,073)	2,520,729

	Accumulated other comprehensive income			Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income		
Balance at beginning of period	-	4,158	4,158	54,203	2,249,999
Changes during period					
Profit attributable to owners of parent					606,804
Purchase of treasury shares					(277,712)
Net changes in items other than shareholders' equity	1,038,646	(273)	1,038,372	19,638	1,058,011
Total changes during period	1,038,646	(273)	1,038,372	19,638	1,387,103
Balance at end of period	1,038,646	3,884	1,042,531	73,841	3,637,102

For the fiscal year ended September 30, 2025

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	621,052	1,021,448	1,649,302	(771,073)	2,520,729
Changes during period					
Profit attributable to owners of parent			656,915		656,915
Purchase of treasury shares				(477,874)	(477,874)
Net changes in items other than shareholders' equity					
Total changes during period	-	-	656,915	(477,874)	179,041
Balance at end of period	621,052	1,021,448	2,306,218	(1,248,947)	2,699,770

	Accumulated other comprehensive income			Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income		



Balance at beginning of period	1,038,646	3,884	1,042,531	73,841	3,637,102
Changes during period					
Profit attributable to owners of parent					656,915
Purchase of treasury shares					(477,874)
Net changes in items other than shareholders' equity	2,226,732	1,446	2,228,178	54,872	2,283,050
Total changes during period	2,226,732	1,446	2,228,178	54,872	2,462,092
Balance at end of period	3,265,378	5,330	3,270,709	128,714	6,099,194

## Consolidated Statement of Cash Flows

(Thousands of yen)

	For the fiscal year ended September 30, 2024	For the fiscal year ended September 30, 2025
<b>Cash flows from operating activities</b>		
Profit before income taxes	942,259	1,062,663
Depreciation and amortization	36,297	39,829
Foreign exchange losses (gains)	2,148	-
Increase (decrease) in provision for bonuses	11,567	(6,364)
Increase (decrease) in allowance for doubtful accounts	22,741	24,581
Loss on retirement of non-current assets	2,381	5,109
Decrease (increase) in trade receivables	(482,039)	(335,060)
Decrease (increase) in prepaid expenses	(33,672)	4,549
Increase (decrease) in trade payables	(3,019)	13,911
Increase (decrease) in contract liabilities	(78,338)	(19,227)
Loss (gain) on valuation of investment securities	-	52,503
Increase (decrease) in accounts payable - other	(12,467)	(980)
Increase (decrease) in deposits received	(7,376)	(3,668)
Increase/decrease in consumption taxes payable/consumption taxes refund receivable	(34,717)	(19,703)
Other, net	14,299	7,441
Subtotal	380,064	825,584
Interest received	532	2,077
Interest paid	(4,335)	(5,130)
Income taxes refund (paid)	(99,554)	(219,770)
Net cash provided by (used in) operating activities	276,707	602,761
<b>Cash flows from investing activities</b>		
Purchase of investment securities	(97,712)	(4,603)
Purchase of property, plant and equipment	(20,517)	(9,477)
Purchase of intangible assets	(31,090)	(48,913)
Payments of leasehold and guarantee deposits	(11,201)	(2,400)
Proceeds from refund of leasehold and guarantee deposits	2,217	4,639
Net cash provided by (used in) investing activities	(158,305)	(60,754)
<b>Cash flows from financing activities</b>		
Proceeds from long-term borrowings	-	600,000
Repayments of long-term borrowings	(308,755)	(281,465)
Purchase of treasury shares	(278,545)	(479,308)
Net cash provided by (used in) financing activities	(587,300)	(160,773)
Effect of exchange rate change on cash and cash equivalents	(2,442)	1,440
Net increase (decrease) in cash and cash equivalents	(471,340)	382,674
Cash and cash equivalents at beginning of period	1,856,549	1,385,209
Cash and cash equivalents at end of period	1,385,209	1,767,883