

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



Consolidated Financial Results for the Six Months Ended March 31, 2025 [Japanese GAAP]

May 15, 2025

Company name: Brangista Inc.
 Listing: Tokyo Stock Exchange
 Securities code: 6176
 URL: <https://www.brangista.com/>
 Representative: Keiryō Iwamoto President
 Inquiries: Jun Yoshifuji General Manager, Administration Division
 Telephone: +81-3-6415-1183
 Scheduled date to file semi-annual securities report: May 15, 2025
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (video streaming)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Six Months Ended March 31, 2025 (October 1, 2024 to March 31, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	2,593	10.2	523	9.7	522	10.2	318	4.3
March 31, 2024	2,353	2.5	477	64.5	474	63.4	305	53.2

(Note) Comprehensive income: Six months ended March 31, 2025: ¥ 883 million [186.2%]
 Six months ended March 31, 2024: ¥ 308 million [52.9%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
March 31, 2025	23.73	-
March 31, 2024	22.08	-

(Note) Diluted net income per share is not presented because there are no dilutive shares.

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Millions of yen	Millions of yen	%
March 31, 2025	5,809	4,316	72.6
September 30, 2024	4,959	3,637	71.8

(Reference) Equity: As of March 31, 2025: ¥ 4,218 million
 As of September 30, 2024: ¥ 3,563 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended September 30, 2024	-	0.00	-	0.00	0.00
Fiscal year ending September 30, 2025	-	0.00			
Fiscal year ending September 30, 2025 (Forecast)			-	0.00	0.00

(Note) Revision to the forecast for dividends announced most recently: None

The dividend forecast for the fiscal year ending September 30, 2025 has not yet been determined.

3. Consolidated Financial Results Forecast for the Fiscal Year Ending September 30, 2025(October 1, 2024 to September 30, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	5,400	12.0	1,150	20.9	1,150	21.7	700	15.4	52.18

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

March 31, 2025: 14,575,300 shares

September 30, 2024: 14,575,300 shares

2) Number of treasury shares at the end of the period:

March 31, 2025: 1,345,688 shares

September 30, 2024: 1,054,988 shares

3) Average number of shares outstanding during the period:

Six months ended March 31, 2025: 13,415,346 shares

Six months ended March 31, 2024: 13,821,479 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The above forecasts are based on information available at the present time, and include future uncertainties.

Actual results may differ from this forecast depending on changes in the operating environment and other unforeseen circumstances.

Semi-annual Consolidated Financial Statements
Semi-annual Consolidated Balance Sheets

(Thousands of yen)

	As of September 30, 2024	As of March 31, 2025
Assets		
Current assets		
Cash and deposits	1,380,070	1,185,356
Accounts receivable - trade, and contract assets	1,632,157	1,875,901
Prepaid expenses	116,877	144,633
Other	19,613	58,090
Allowance for doubtful accounts	(84,261)	(103,641)
Total current assets	3,064,457	3,160,339
Non-current assets		
Property, plant and equipment	33,369	36,578
Intangible assets	70,805	72,159
Investments and other assets		
Investment securities	1,597,540	2,382,413
Deferred tax assets	140,329	108,352
Other	53,337	50,150
Total investments and other assets	1,791,207	2,540,916
Total non-current assets	1,895,382	2,649,655
Total assets	4,959,840	5,809,994
Liabilities		
Current liabilities		
Accounts payable - trade	138,589	187,776
Short-term borrowings	100,000	100,000
Current portion of long-term borrowings	239,866	243,066
Accounts payable - other	159,427	146,376
Income taxes payable	141,758	122,378
Contract liabilities	139,661	162,176
Deposits received	19,051	10,713
Provision for bonuses	124,394	68,887
Other	109,459	63,565
Total current liabilities	1,172,209	1,104,940
Non-current liabilities		
Long-term borrowings	100,333	67,200
Deferred tax liabilities	50,194	321,377
Total non-current liabilities	150,528	388,577
Total liabilities	1,322,737	1,493,517
Net assets		
Shareholders' equity		
Share capital	621,052	621,052
Capital surplus	1,021,448	1,021,448
Retained earnings	1,649,302	1,967,713
Treasury shares	(771,073)	(975,418)
Total shareholders' equity	2,520,729	2,634,795
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,038,646	1,579,998
Foreign currency translation adjustment	3,884	3,693
Total accumulated other comprehensive income	1,042,531	1,583,691
Non-controlling interests	73,841	97,989
Total net assets	3,637,102	4,316,476
Total liabilities and net assets	4,959,840	5,809,994

Semi-annual Consolidated Statements of Income and Comprehensive Income

(Thousands of yen)

	For the six months ended March 31, 2024	For the six months ended March 31, 2025
Net sales	2,353,258	2,593,352
Cost of sales	595,723	769,030
Gross profit	1,757,535	1,824,322
Selling, general and administrative expenses	1,280,397	1,300,852
Operating profit	477,137	523,469
Non-operating income		
Interest income	21	712
Miscellaneous income	152	1,186
Total non-operating income	173	1,899
Non-operating expenses		
Interest expenses	1,914	1,832
Commission for purchase of treasury shares	833	612
Foreign exchange losses	244	97
Total non-operating expenses	2,992	2,542
Ordinary profit	474,318	522,826
Extraordinary losses		
Loss on retirement of non-current assets	0	0
Total extraordinary losses	0	0
Profit before income taxes	474,318	522,826
Income taxes - current	57,807	116,027
Income taxes - deferred	108,086	64,240
Total income taxes	165,893	180,267
Profit	308,425	342,558
Profit attributable to non-controlling interests	3,221	24,147
Profit attributable to owners of parent	305,203	318,411

(Thousands of yen)

	For the six months ended March 31, 2024	For the six months ended March 31, 2025
Profit	308,425	342,558
Other comprehensive income		
Valuation difference on available-for-sale securities	-	541,351
Foreign currency translation adjustment	342	(190)
Total other comprehensive income	342	541,160
Comprehensive income	308,768	883,719
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	305,546	859,571
Comprehensive income attributable to non-controlling interests	3,221	24,147

Semi-annual Consolidated Statements of Cash Flows

(Thousands of yen)

	For the six months ended March 31, 2024	For the six months ended March 31, 2025
Cash flows from operating activities		
Profit before income taxes	474,318	522,826
Depreciation and amortization	16,938	18,494
Increase (decrease) in provision for bonuses	(64,095)	(55,506)
Increase (decrease) in allowance for doubtful accounts	8,972	20,333
Loss on retirement of non-current assets	0	0
Decrease (increase) in trade receivables	(247,495)	(243,814)
Decrease (increase) in prepaid expenses	(28,415)	(27,755)
Increase (decrease) in trade payables	(10,779)	49,237
Increase (decrease) in contract liabilities	1,223	22,515
Increase (decrease) in accounts payable - other	(5,027)	(17,706)
Increase (decrease) in deposits received	(2,331)	(8,338)
Increase/decrease in consumption taxes payable/consumption taxes refund receivable	(78,612)	(45,830)
Other, net	7,183	1,917
Subtotal	71,879	236,372
Interest received	21	712
Interest paid	(1,914)	(1,832)
Income taxes refund (paid)	(65,852)	(135,248)
Net cash provided by (used in) operating activities	4,133	100,004
Cash flows from investing activities		
Purchase of investment securities	-	(4,603)
Purchase of property, plant and equipment	(14,014)	(5,555)
Purchase of intangible assets	(18,240)	(11,909)
Payments of leasehold and guarantee deposits	(6,044)	(2,400)
Proceeds from refund of leasehold and guarantee deposits	-	4,639
Net cash provided by (used in) investing activities	(38,298)	(19,828)
Cash flows from financing activities		
Proceeds from long-term borrowings	-	100,000
Repayments of long-term borrowings	(159,933)	(129,933)
Purchase of treasury shares	(278,545)	(204,958)
Net cash provided by (used in) financing activities	(438,478)	(234,891)
Effect of exchange rate change on cash and cash equivalents	365	(157)
Net increase (decrease) in cash and cash equivalents	(472,278)	(154,872)
Cash and cash equivalents at beginning of period	1,856,549	1,385,209
Cash and cash equivalents at end of period	1,384,270	1,230,336